

Message Text

UNCLASSIFIED

PAGE 01 JAKART 06335 161031Z
ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 /028 W
-----161319Z 016419 /50

R 160936Z MAY 77
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC 1094

UNCLAS JAKARTA 6335

FOR OPIC

E.O. 11652: N/A
TAGS:EINV, ID
SUBJ: FISBACH AND MOORE REQUEST FOR OPIC COVERAGE

REF: A. STATE 035276, B. JAKARTA 2814

1. EMBASSY HAS RECEIVED MAY 2 OPIC MEMO INFORMING US OF
SUBJECT FIRM'S REQUEST FOR POLITICAL RISK CONSTRUCTION
INSURANCE. FOLLOWING DAY EMBASSY RECEIVED COPY OF
FISCHBACH AND MOORE LETTER TO BKPM REQUESTING BKPM APPROVAL
FOR OPIC COVERAGE.

2. AS OPIC AWARE BKPM HAS IN PAST REFUSED TO APPROVE
REQUESTS FOR COVERAGE OF CONSTRUCTION ACTIVITIES, ARGUING
THAT SUCH ACTIVITIES DO NOT CONSTITUTE INVESTMENT AS DE-
FINED BY THE 1967 INDONESIAN LAW. THEREFORE, EMBASSY
INFORMED GOI (STATE PLANNING AGENCY, BAPPENAS) IN JANUARY
LETTER THAT IN ABSENCE OF ANY OTHER AGENCY TO APPROVE
CONSTRUCTION (AND SERVICE) INSURANCE, WE WOULD NO LONGER
SEEK SUCH APPROVAL AND WOULD SIMPLY ISSUE THE INSUR-
ANCE. NO REPLY HAS BEEN RECEIVED. EMBASSY BELIEVES THAT
NEW POLICY SHOULD NOW BE TESTED, I.E., THAT FISCHBACH AND
MOORE SHOULD BE TOLD TO BID ON THE BASIS OF BEING
GIVEN OPIC COVERAGE. IF THE FIRM IS SUCCESSFUL, COVER-
AGE SHOULD BE EXTENDED, BASES ON THE GOI APPROVAL OF
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THE PROJECT IMPLICIT IN THE FACT THAT IT IS A GOI PROJECT.
PLEASE ADVISE.

3. FY- WE NOT FISCHBACH AND MOORE WROTE TO BKPM ON
MAY 5, REQUESTING A SPEEDY RESPONSE SO THAT IT COULD
BID BY MAY 17. THE COMPANY COULD BE EXCUSED FOR NOT
BEING AWARE THAT BKPM MIGHT ROUTINELY TAKE SIX-EIGHT

WEEKS TO RESPOND. HOWEVER, THE TWELVE DAYS BETWEEN
MAY 5 AND 17 IS NOT EVEN SUFFICIENT FOR DALLAS- JAKARTA
RETURN MAIL. END FYI.
NEWSOM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, INSURANCE, BUSINESS FIRMS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JAKART06335
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770173-0295
Format: TEL
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770554/aaaabugr.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 90264693-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 35276, 77 JAKARTA 2814
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2508638
Secure: OPEN
Status: NATIVE
Subject: FISBACH AND MOORE REQUEST FOR OPIC COVERAGE
TAGS: EINV, ID, FISBACH & MOORE
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/90264693-c288-dd11-92da-001cc4696bcc
Review Markings:
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